

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2928 – SB 2943

May 26, 2010

SUMMARY OF AMENDMENT (018968): Deletes all language of the original bill. Adds language to the Workers' Compensation Act to exclude from the right to reconsideration employees who have a reduction in pay or hours due to economic conditions if the reduction in pay or hours affected at least one-half of other hourly employees at the same location. Exempts employees involved in layoffs, closures, or a termination of business.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Expenditures - \$844,000/Risk Management Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

MINIMAL

Assumption applied to amendment:

- According to the Department of Treasury, the State has had no claim experience relative to requests for reconsideration that would meet the conditions set out in the amendment. There will be no fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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